

**KAMLA NEHRU INSTITUTE OF TECHNOLOGY,
SULTANPUR – 228118(UP)**

Ref. No.

Dated : 19.09.2020

LAST DATE OF TENDER : 05.10.2020

AUCTION NOTICE FOR SALE OF USED VEHICLE

Kamla Nehru Institute of Technology Sultanpur will be auctioning one TATA Bus (UP44F1279) make July 2003, one Tavera (UP44L7300) make August 2007 and one Ambesdore car (UP44AA5892) make October 2013 “AS IS WHERE IS BASIS” on 05.10.2020 at 03.00 p.m. in the premises of the administrative building. For inspection and other details in respect of the said vehicle, interested parties can visit the website or may contact Officer-in-Charge (Vehicle) (Telephone No. 9307448592) on any working day (Monday to Saturday) between 10.00 a.m. to 5.00 p.m.

TERMS

AND

CONDITIONS

1. The bid will be confirmed in favor of the person quoting the highest rate in respect of that vehicle. The auction will be held in the administrative building KNIT Sultanpur.
2. Only those bidder shall be eligible for bidding, who deposit a refundable amount of Rs.5,000/- (Rupees Five Thousand for one vehicle only) by way of demand draft/pay order drawn in favour of “Director, KNIT Sultanpur” as Earnest Money on or before 05.10.2020 up to 1.30 p.m. writing their name, name, telephone /mobile no. on the reverse side of the demand draft/pay order which will be refunded to the unsuccessful bidders on the spot. The person interested to bid should bring proof of his identity.
3. To be eligible for bidding, the bidder shall along with depositing the earnest, submit written bid in closed cover in proforma (Annexure ‘A’) for purchase of a vehicle. The written bid shall not be less than the reserve price of the vehicle, as mentioned in clause 10 but maybe more than that.
4. Before the start of the auction of such vehicle(s), closed cover bids received for each vehicle shall be opened and declared.
5. At the time of the auction, no bidder shall be permitted to bid for a vehicle for an amount less than the reserve price of the respective vehicle as mentioned in clause 10 or the highest written bid received, whichever will be more.
6. 50% of the bid amount is to be deposited by the highest bidder immediately on the spot whose bid will be provisionally accepted by way of cash/demand draft/pay order after adjusting the Earnest Money already deposited as referred in clause 2 above. If the amount is not deposited, the earnest money will be forfeited and that vehicle will be put in auction again and the bidder will be barred from participating in auction further.
7. On final acceptance of the bid, the remaining 50% amount is to be deposited by the highest bidder within one week of communication of the acceptance to him, failing which 50% amount already deposited shall stand forfeited and the vehicle will be sold in the auction. On such deposit, the vehicle will be handed over to such a person.
8. KNIT will deal with the bidder directly and no middlemen/agents/commission agents etc. should be asked by the bidders to represent their cause and they will not be entertained by the Institute. At the bidding, any bidder trying to form a cartel with other bidders to otherwise influence the bidding process may be evicted and his/her earnest money may be liable to be confiscated.

9. The conditional bid will not be entertained. If the bid is withdrawn by the concerned party at any time after it is provisionally accepted, the entire money already deposited by him/her shall stand forfeited.

10. The reserve price of the vehicles is mentioned below :

S.No.	Vehicle	Registration No.	Reserve Price (Rs)
1.	Bus	UP44F1279	1,30,000
2.	Tavera	UP44L7300	71,000
3.	Ambassador Car	UP44AA5892	31,000

11. KNIT, in its discretion, reserves the right to reject or accept any or all the bids, partly or completely, at any time without assigning any reason therefor. The decision of the Committee of Officers conducting the auction shall be final.

12. It shall be presumed that the bidder has fully inspected the vehicle before the auction. KNIT shall not be responsible and shall not entertain any complaint in respect of any defect in the vehicle.

13. The staff of KNIT and their family members shall not be permitted to participate in the auction.

14. The successful bidder shall get the vehicle transferred in his/her name as per rules, at his own cost and responsibility, immediately on taking delivery and in any case within a fortnight. KNIT shall not in any manner be concerned with or responsible for the registration of the vehicle(s) and will have no liability whatsoever after the delivery of the vehicle(s) to the successful bidder.

(B. P. Chaurasia)
Registrar

Encl : Annexure 'A'

LAST DATE OF TENDER : . .2020

PROFORMA

1. Name

2. Address with Email

3. Telephone No.

Mobile No.

4. Identity proof (Please Attach)

5. Registration No and price offered for Vehicle for which written bid submitted (in any case not less than the reserve price as mentioned below, but maybe more than that). There will be a separate bid for each vehicle.

Vehicle	Registration No.	Reserve Price (Rs.)	Offered Price (Rs.)

Signature of the participant

Dated :